

## Willamette Quarterly Meeting Treasurer's Report, Spring Quarter 2024 (May 18, 2024)

End of Year Income/Expense Summary for January-December 2023		Notes
<b>Income/Assets</b>		
<b>Checkbook balance at beginning of 2023</b>	<b>\$ 5,870.16</b>	
<i>Assessments Rec'd</i>	\$ 1,452.00	Assessments renewed at \$4/member for 2023.
<i>Spiritual Life Fund donations</i>	\$ 0.00	
<i>Spring 2023 QM Registration Fees</i>	\$ 6,838.00	
<i>Men's Retreat (MR) Registration Fees</i>	\$ 0.00	No retreat income or expenses reported in 2023.
<i>Misc. Income</i>	\$ 50.00	
<b>Total 2023 Income</b>	<b>\$ 8,340.00</b>	
<b>Expenses/Liabilities</b>		
<i>Office &amp; Misc. Expense</i>	\$ 107.00	Bank fees (\$9/month for service charges).
<i>EMO Membership</i>	\$ 300.00	Budget \$450; see note below.
<i>Undesignated Concerns</i>	\$ 0.00	None authorized for 2023.
<i>Spiritual Life Fund Expense</i>	\$ 0.00	No requests in 2023.
<i>Spring 2023 Qtr. Expenses</i>	\$ 9,211.18	Expenses for May 2023 Residential QM at Camp Arrah-Wanna (camp fees, meals, children's program exp.)
<i>Men's Retreat (self-supporting)</i>	\$ 0.00	No retreat expenses submitted in 2023.
<b>Total 2023 Expenses</b>	<b>\$ 9,618.18</b>	
<b>Checkbook Balance as of 12/31/2023</b>	<b>\$ 4,591.98</b>	
<b>Year-To-Date Income/Expenses for 2024</b>		
<b>Total 2024 YTD Income</b>	<b>\$ 1,905.00</b>	Per budget approved at May 2023 WQM business meeting, we increased assessments to \$5/member for 2024. All assessments have been received, for a total of \$1,885.
<b>Total 2024 YTD Expenses</b>	<b>\$ 3,979.20</b>	Includes \$36 in bank fees and two deposits totaling \$3,943.20 to Mt. Hood Kiwanis Camp (lodging fees; meals will be charged after QM is completed).
<b>Checkbook Balance as of 5/15/2024</b>	<b>\$ 2,517.78</b>	
<b>Fund Balances as of 5/15/2023</b>		
<b>Reserve/QM subsidy/Budgeted Items</b>	\$ 1,801.43	
<b>Other Credits</b>	\$ 0.00	
<b>Spiritual Life Fund</b>	\$ 444.50	
<b>Men's Retreat Fund</b>	\$ 271.85	

### Treasurer's Notes on 2023 End of Year & 2024 Year to Date Income/Expense Report:

- Assessments – at \$4/member – were renewed in January 2023, and all WQM Meetings contributed their full amounts. Assessments were increased to \$5/member for 2024, and again all WQM Meetings contributed their full amount.
- Our fall 2023 contribution to Ecumenical Ministries of Oregon was reduced from a budgeted \$450 to \$300, following EMO's guidelines for congregational contributions based on number of members.
- Our reserves, although relatively low at the time of this report due to payment of camp deposits for this spring's gathering, will be replenished modestly by expected registration fees. We anticipate receiving around \$6500 in "pay as led" donations, and incurring an additional \$5000 in meal costs and program expenses. We had budgeted a \$2500 subsidy for this gathering in our last budget, and it appears that a little less than the full \$2500 subsidy may be needed.

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### Part II: Proposed Budget for July '24-June '25

#### Notes

#### Income

	<b>Assessments</b>	\$ 1,900	A \$5 per member assessment for 2023-24 was approved at the spring '23 QM, in order to pay expenses and help rebuild reserves. We have roughly 375 members across our seven constituent monthly meetings. Recommend continuing \$5/ member assessment.
	<b>Spring 2025 Registration</b>	\$ 6,500	Anticipated registration income from Spring '25 QM.
	<b>General Donations</b>	\$ 50	General donations.
	<b>Spiritual Life Fund Donations</b>	\$ 50	Anticipated donations from Spring 2024 gathering.

**Total Expected Income** **\$ 8,500**

#### Expenses

<i>Spring 2025 Quarterly Meeting</i>		\$ 8,900	Includes recommended \$2000 budgeted subsidy for 2025 gathering.
<i>Office/Administrative Expenses</i>		\$ 250	Stamps, copying, web hosting fees and other webkeeper's expenses, bank fees, etc.
<i>Ecumenical Ministries of Oregon (EMO) Donation</i>		\$ 500	Covers all Oregon WQM 'congregations;' usually paid in October. Per discussion at Spring '24 WQM business meeting, increased to \$500.
<i>Spiritual Life Fund- Scholarships</i>		\$ 300	Anticipated use to support travel to spring 2025 gathering for geographically distant Friends.
<i>Undesignated Concerns</i>		\$ 0	A line to account for ad hoc contributions made at the direction of business meeting during the fiscal year; due to our relatively low reserves, no expenditures are recommended at this time.

**Total Expected Expenses** **\$ 9,950**

**Total Reserves as of 5/15/2024** **\$ 2,246** Includes Spiritual Life Fund balance of ~ \$445, but not Men's Retreat Fund balance of ~ \$272.

**Total Expected Replenished Reserves after May '24 WQM** **\$2,700** When assessment and other income is added for 2025, we'll have enough for initial camp deposits for spring '25 WQM again.

Respectfully submitted, *Lyn Gordon, Willamette Quarterly Meeting Treasurer*