

## Willamette Quarterly Meeting Treasurer's Report, Winter Quarter 2018 (Feb.3, 2018)

| Part I: End of Year Income/Expense Summary for 2017      | Notes              |   |
|--|--------------------|---|
| <b>Income/Assets</b>                                     |                    |   |
| <i>Checkbook balance at beginning of year</i>            | \$ 3,240.91        |   |
| <i>Assessments Rec'd</i>                                 | \$ 2,400.00        | Budget = \$2,500; all assessments have been received.   |
| <i>Spiritual Life Fund donations</i>                     | \$ 105.00          | Budget = \$50; \$80 donated @ Spring QM, \$25 @ Fall QM   |
| <i>Spring QM Registration Fees</i>                       | \$ 1,034.00        | Non-residential gathering; held at Multnomah  |
| <i>Fall QM Registration Fees</i>                         | \$ 1,974.50        | Placeholder for Fall QM income  |
| <i>Men's Retreat (MR) Registration Fees</i>              | \$ 315.00          | A self-supporting activity; surplus to MR Fund.   |
| <i>Misc. Income</i>                                      | \$ 0.00            |   |
| <b>Total Income</b>                                      | <b>\$ 5,828.50</b> |   |
| <b>Expenses/Liabilities</b>                              |                    |   |
| <i>Office &amp; Misc. Expense</i>                        | \$ 0.00            | Budget \$100; Web hosting fees donated.   |
| <i>Oregon Friends Committee on Public Policy (OFCPP)</i> | \$ 0.00            | Budget \$250  |
| <i>EMO Membership</i>                                    | \$ 450.00          | Paid in October 2017  |
| <i>Spiritual Life Fund Expense</i>                       | \$ 215.50          | Travel expenses for Jr. Friends to attend SQM   |
| <i>Spring Qtr.- Multnomah Meeting (non-resid.)</i>       | \$ 1,998.69        | About \$960 of \$1000 budgeted subsidy used.  |
| <i>Fall Quarter- Camp Cleawox</i>                        | \$ 4,273.52        | Expenses exceeded income (after budgeted \$1000 subsidy applied) by \$1299. Relatively high cost of site rental, relatively low attendance key factors. |
| <i>Men's Retreat (self-supporting)</i>                   | \$ 300.00          | Income exceeded expenses by \$15; added to Men's Retreat Fund balance   |
| <b>Total Expenses</b>                                    | <b>\$ 7,237.71</b> |   |
| <b>Checkbook Balance as of 12/31/2017</b>                | <b>\$ 1,831.70</b> | For perspective, balance as of 12/31/2015 was \$2,982.75; 12/31/2014 was \$2,034.   |
| <b>Fund Balances as of 12/31/2017</b>                    |                    |   |
| <i>Reserve/QM subsidy/Budgeted Items</i>                 | \$ 1,347.35        | Does not include 2018 assessments already received.   |
| <i>Spiritual Life Fund</i>                               | \$ 419.50          | \$105 in, \$215.50 out in 2017  |
| <i>Men's Retreat Fund</i>                                | \$ 64.85           | \$15 surplus added; no need to draw down in 2017.   |

### Treasurer's Notes on Calendar Year 2017 Income/Expense Report:

- Expenses from Spring Quarter 2017 totaled about \$2000, including a \$595 stipend for the paid coordinator, whose work was greatly appreciated by the Spring QM planning committee. A subsidy of about \$960 was used to supplement the \$1,034 in income from registration and food sales.
- Expenses from Fall Quarter 2017 included a cost of \$2460 for rental of Camp Cleawox, a \$500 increase from 2015; income from registrations, donations and food sales was below expectations, reflecting relatively low attendance. After applying the budgeted \$1000 subsidy, a "loss" of about \$1300 remained, which came out of our reserves.
- Two requests for assistance from the Spiritual Life Fund were made for Spring Quarterly Meeting to assist with Jr. Friends travel expenses, and \$215.50 was disbursed from the Fund. After donations of \$80 at Spring Quarterly and \$35 at Fall Quarterly, over \$400 is available, and Friends (particularly isolated Friends or those traveling from a significant distance) are encouraged to make requests via the Willamette Quarterly Meeting Ministry and Oversight Committee.

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- Our budgeted contribution of \$450 to Ecumenical Ministries of Oregon was made in October. No expenses were claimed for either office expenses or the Oregon Friends Committee on Public Policy.

| Part II: Proposed Budget for July '18-June '19                    |                 | Notes  |
|---|-----------------|--|
| <b>Income Source</b>  |                 |  |
| <i>Assessments</i>  | \$ 2,500        | We received just below this amount from affiliated Meetings and Worship Groups in 2017.  |
| <i>Spiritual Life Fund Donations</i>                              | \$ 100          | We received \$105 in donations in 2017.  |
| <b>Total Expected Income</b>                                      | <b>\$ 2,600</b> |  |
| <b>Expenses</b>   |                 |  |
| <i>Spring Quarterly Meeting</i>                                   | \$ 1000         | This budget keeps subsidies for our two traditional gatherings at \$1000, to continue to give flexibility to planning committees in hiring paid coordinators and keeping registration costs low. Prior years' line for "Other Experimental Gatherings" was not used, and is taken out of this proposed budget. |
| <i>Fall Quarterly Meeting</i>                                     | \$ 1000         |  |
| <i>Office/Administrative Expenses</i>                             | \$ 150          | Stamps, copying, web hosting fees, etc.  |
| <i>Ecumenical Ministries of Oregon (EMO) Donation</i>             | \$ 450          | \$75 per Oregon 'congregation.'  |
| <i>Spiritual Life Fund- Scholarships</i>                          | \$ 250          | Forecast based on 2017 use.  |
| <i>Oregon Friends Committee on Public Policy (OFCPP) Donation</i> | \$ 100          | Reduced from \$250 budgeted for FY2017-2018.   |
| <b>Total Expected Expenses</b>                                    | <b>\$2,950</b>  |  |
| <b>Total Reserves as of 1/1/2018</b>                              | <b>\$ 1,767</b> | Includes Spiritual Life Fund balance of ~ \$420, but not Men's Retreat Fund balance of ~ \$65.   |

### Treasurer's Notes on proposed 2018-2019 Budget:

- This proposed budget forecasts anticipated income and expenses for fiscal year 2018-2019, maintaining \$1000 subsidies to our spring and fall gatherings. Use of paid coordinators for our spring and fall gatherings (\$595 per gathering) has appeared to work well.
- No change to the current \$6 per member assessment paid by our constituent Meetings is proposed; reductions in unused or underused budget lines for experimental gatherings and the Oregon Friends Committee on Public Policy .
- Although proposed expenses exceed our expected income by \$350, we continue to have sufficient reserves to cover these anticipated costs, just as we were able to cover the unanticipated "loss" from fall quarter's lightly-attended residential gathering.

Respectfully submitted, *Lyn Gordon, Willamette Quarterly Meeting Treasurer*